



### 3 Benefits of Conducting a Technology Audit

When was the last time you conducted a **comprehensive technology audit**? If it's been a while or hasn't happened at all, you're probably vulnerable to a cyberattack. Cybercrime shows no signs of slowing down and is expected to cost the world \$10.5 trillion per year by 2025\*.

Are you confident that your organization is secure with the current remote and hybrid work environments? This is where a **technology audit** can give you peace of mind. An IT audit is a thorough analysis and assessment of an organization's IT infrastructure, policies, and procedures.

#### Importance of Technology Audits

Here are some reasons why a technology audit is essential to organizational resilience and overall success:

- Detects security vulnerabilities
- Ensures that the organization is up to date on security measures
- Establishes the foundation for the organization's new security policies
- Prepares the organization to respond quickly and effectively in the event of a cyberattack
- Helps maintain compliance with various security regulations

#### Benefits of Technology Audits

Comprehensive technology audits have three key benefits:

##### 1. No Surprises

IT components that we use and trust every day may have hidden threats that we can easily overlook. If not addressed early on, such threats can quickly escalate into a full-fledged data breach. An IT audit is extremely beneficial when it comes to addressing this particular concern.

A properly planned auditing process creates a map of your IT environment that helps you understand how everything connects and which areas expose you to threats. This allows you to focus your remediation efforts where they are needed the most.

Consider this: What if one of your top executives accidentally clicks on a link in a phishing email and unleashes criminals in your network? That could sink your company or significantly reduce your profit potential. Unmapped and unaccounted-for technology landscapes can lead to similar outcomes.

To avoid this, regularly monitor, update, patch and clean up the proverbial dust in your infrastructure. You might soon discover that someone intentionally or unintentionally downloaded a piece of malicious code that's spreading like wildfire across your network, waiting for the perfect moment to demand a ransom or continue spying and stealing your best ideas.

## **2. Data-Driven Decision Making**

A properly conducted audit will provide you with valuable data that you can use to make core business decisions. Its value extends to security budgeting as well. A data-driven approach to developing cybersecurity strategies can assist you in making more informed budget decisions. You'll have a better idea of where to spend your money.

An audit can also help you prioritize your goals based on what's most pressing, exposing vulnerabilities or what's causing productivity loss.

## **3. A Vision for the Future**

An audit can lay the groundwork for a SWOT analysis. A SWOT analysis is a technique for evaluating the Strengths, Weaknesses, Opportunities and Threats of your business. It's a powerful tool that can assist you in determining what your company excels at right now and formulating an effective strategy for the future.

Armed with a thorough understanding of your technology's strengths, weaknesses, opportunities, and threats, you can begin planning years in advance and share the vision with team members to keep them motivated.

Now that you understand the benefits of conducting a technology audit and may be considering auditing your organization's technology, [contact us](#) for our free eBook "6 Factors to Consider When Refreshing Your Technology Infrastructure."