

Worksheet to Compute Compensation For Personal Use of Employer Vehicle

Calendar Year 2009

Compensation to Employee:

Employee's Name: _____

1. Type of Vehicle (Make/Model/Year): _____
2. Date Vehicle Acquired By Employer: _____
3. Period of Employee Use During Year: _____

General Information:

4. Fair Market Value of this vehicle at the later of:
Date made available to employee or
January 1 of year following fourth year of employee's use: _____
5. Number of Days Available for Employee Use: _____
6. Total Miles Driven During the Year: _____
7. Total Number of Business Miles Drive: _____
8. Payments of Employee to Employer for Personal Use: _____
9. Is commuting the only personal use of this vehicle? (Yes/No) _____
10. Is there a written policy prohibiting personal use? (Yes/No) _____
11. Commuting required by "bona-fide non-compensating business reasons? (Yes/No) _____
12. Is the employee one other than an officer or owner of the company? (Yes/No) _____
13. Number of one-way commutes during the year: _____

Lease Table Method

Annual Lease Value:

Prorated Lease Value:

Gasoline Cost:

Total Number of Personal Miles:

Percent Personal Use:

Value of Personal Use:

Compensation to Employee:

Optional Method

Is Fair Market Value less than \$18,500?

Are Total Miles greater than 10,000?

Total Compensation:

Compensation to Employee:

Commuting Method

Total Compensation:

Compensation to Employee: